

## Attachment 1.2

### Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: LOWER HALSTOW PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance  (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	37740	37740	0	
Box 3 Other income	14765	13831	£934	
Box 4 Staff costs	9327	11168	£1841	Two pay awards in line with the National Agreement
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	77308	39161	38147	

Box 7 Balances carried forward	91855	57725	34130	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 Fixed assets & long term assets	138166	141885	3719	Explain <u>all</u> movements in this category and not just those above 15% Purchase of CCTV £3719.69
Box 10 Total borrowing	0	0	0	